## GLOBAL ORIENTAL BERHAD CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2016

Current Year    Proceeding Year Outrier    Current Year    Proceeding Year Outrier      30.6.2016 <td< th=""><th></th><th>Individual</th><th>Quarter</th><th colspan="4">Cumulative Quarter</th></td<>		Individual	Quarter	Cumulative Quarter			
RM000 unaudited    RM000 unaudited    RM000 unaudited    RM000 unaudited      Revonue    58,967    224,025    58,987    224,025      Cost of sales    (44,444)    (88,597)    (44,444)    (88,597)      Gross profit    14,543    135,428    14,543    135,428      Interest income    1,708    605    1,708    605      Other operating income    1,336    1,747    1,336    1,747      Deprediation and amortization    (1,654)    (10,27)    (1,653)    (12,385)      Finance costs    (10,453)    112,385    (10,453)    112,385      Finance costs    (1,195)    (1,240)    (1,195)    (1,240)      Share of results of joint venture    (1,097)    -    -    -      (Loss)Profit fort he financial period    (13,738)    79,128    (110,897    110,897      Taxation    (952)    (31,769)    (952)    (31,769)    -    -      Other comprehensive income    83    (249)    83    (249)    83    (249)		Current Year	Preceding Year Corresponding	Current Year	Preceding Year Corresponding		
Cost of sales    (44.44)    (88.597)    (44.44)    (88.597)      Gross profit    14,543    135,428    14,543    135,428      Interest income    1,708    605    1,708    605      Other operating income    1,336    1,747    1,336    1,747      Depreciation and amentization    (1,654)    (1,027)    (1,654)    (1,027)      Operating expenses    (26,386)    (24,368)    (26,386)    (24,368)      (Loss)/Profit from operations    (10,453)    112,385    (10,453)    112,385      Finance costs    (1,195)    (1,240)    (1,195)    (1,240)      Share of results of pint venture    (41)    (248)    (41)    (248)      Share of results of associate    (1,097)    -    (1,097)    -      (Loss)/Profit before tax    (12,786)    110,897    (12,786)    110,897      Taxation    (952)    (31,769)    (952)    (31,769)    (0,592)    79,128      Other comprehensive income    -    -    -    (17) <td< th=""><th></th><th>RM'000</th><th>RM'000</th><th>RM'000</th><th>RM'000</th></td<>		RM'000	RM'000	RM'000	RM'000		
Gross profit    14,543    135,428    14,543    135,428      Interest income    1,708    605    1,708    605      Other operating income    1,336    1,747    1,336    1,747      Depretation and amortization    (1,654)    (1,027)    (1,654)    (1,027)      Operating expenses    (26,386)    (24,368)    (26,386)    (24,368)      [Loss]/Profit from operations    (10,453)    112,385    (10,453)    112,385      Finance costs    (1,195)    (1,240)    (1,195)    (1,240)      Share of results of pint venture    (41)    (248)    (41)    (248)      Share of results of pint venture    (41)    (249)    (41)    (249)      Share of results of associate    (1,097)    -    (1,097)    -      (Loss)/Profit before tax    (12,786)    110,897    (12,786)    110,897      Taxation    (952)    (31,769)    (952)    (31,769)    (055)      Other comprehensive income    -    -    -    -    -    - </td <td>Revenue</td> <td>58,987</td> <td>224,025</td> <td>58,987</td> <td>224,025</td>	Revenue	58,987	224,025	58,987	224,025		
Interest income    1.708    605    1.708    605      Other operating income    1,336    1,747    1,336    1,747      Depreciation and amortization    (1,654)    (1,027)    (1,654)    (1,027)      Operating expenses    (26,386)    (24,368)    (26,386)    (24,368)      (Loss)/Profit from operations    (10,453)    112,385    (10,453)    112,385      Finance costs    (1,195)    (1,240)    (1,195)    (1,240)      Share of results of joint venture    (41)    (248)    (41)    (248)      Share of results of joint venture    (41)    (248)    (41)    (249)      Share of results of associate    (1,097)<-	Cost of sales	(44,444)	(88,597)	(44,444)	(88,597)		
Other operating income    1,336    1,747    1,336    1,747      Depreciation and amortization    (1,654)    (1,027)    (1,654)    (1,027)      Operating expenses    (26,386)    (24,366)    (26,366)    (24,368)      (Loss)/Profit from operations    (10,453)    112,385    (10,453)    112,385      Finance costs    (1,195)    (1,240)    (1,195)    (1,240)      Share of results of joint venture    (41)    (248)    (41)    (248)      Share of results of associate    (1,097)    -    (1,097)    -      (Loss)/Profit before tax    (12,786)    110,897    (13,789)    (19,22)    (31,769)      (Loss)/Profit for the financial period    (13,738)    79,128    (13,738)    79,128      Other comprehensive income    83    (249)    83    (249)    83    (249)      Total comprehensive (loss)/income for the financial period    (13,737)    78,879    (13,737)    78,879      (Loss)/Profit attributable to:    Equity holders of the Company Nn-controlling interests    (13,737)    78,879	Gross profit	14,543	135,428	14,543	135,428		
Depreciation and amortization    (1,654)    (1,027)    (1,654)    (1,027)      Operating expenses    (26,386)    (24,368)    (26,386)    (24,368)      (Loss)/Profit from operations    (10,453)    112,385    (10,453)    112,385      Finance costs    (1,195)    (1,240)    (1,195)    (1,240)      Share of results of joint venture    (41)    (248)    (41)    (248)      Share of results of associate    (1,097)    -    (1,097)    -      (Loss)/Profit before tax    (12,766)    110,897    (12,766)    110,897      Taxation    (952)    (31,769)    (952)    (31,769)      (Loss)/Profit for the financial period    (13,738)    79,128    (13,738)    79,128      Other comprehensive income    -	Interest income	1,708	605	1,708	605		
Operating expenses    (26,386)    (24,368)    (26,386)    (24,368)      (Loss)/Profit from operations    (10,453)    112,385    (10,453)    112,385      Finance costs    (1,195)    (1,240)    (1,195)    (1,240)      Share of results of joint venture    (41)    (248)    (41)    (248)      Share of results of associate    (1,097)    -    (1,097)    -      (Loss)/Profit before tax    (12,786)    110,897    (12,786)    110,897      Taxation    (952)    (31,769)    (952)    (31,769)      (Loss)/Profit for the financial period    (13,738)    79,128    (13,738)    79,128      Other comprehensive income            Net gain on available-for-sale ("AFS") investments:    -    (17)    -    (17)    -      Closs)/Profit attributable for    (13,672)    78,879    (13,672)    78,879      Closs)/Profit attributable to:    Equity holders of the Company    (13,671)    78,879    (13,672)    78,879      Non-contro	Other operating income	1,336	1,747	1,336	1,747		
(Loss)/Profit from operations  (10,453)  112,385  (10,453)  112,385    Finance costs  (1,195)  (1,240)  (1,195)  (1,240)    Share of results of joint venture  (41)  (248)  (41)  (248)    Share of results of associate  (1,097)  -  (1,097)  -    (Loss)/Profit before tax  (12,786)  110,897  (12,786)  110,897    Taxation  (952)  (31,769)  (952)  (31,769)    (Loss)/Profit for the financial period  (13,738)  79,128  (13,738)  79,128    Other comprehensive income  Net gain on available-for-sale ("AFS") investments:  -  (17)  -  (17)  -    Exchange differences arising on translation of foreign operations  83  (249)  83  (249)    Total comprehensive (loss)/income for the financial period  (13,672)  78,879  (13,672)  78,800    Non-controlling interests  (13,671)  78,551  (13,671)  328  (13,273)  78,800    Non-controlling interests  (13,671)  78,551  (13,672)  78,879  (13,672)  78,879    <	Depreciation and amortization	(1,654)	(1,027)	(1,654)	(1,027)		
Finance costs  (1,195)  (1,240)  (1,195)  (1,240)    Share of results of joint venture  (41)  (248)  (41)  (248)    Share of results of associate  (1097)  -  (1,097)  -    (Loss)/Profit before tax  (12,786)  110,897  (12,786)  110,897    Taxation  (952)  (31,769)  (952)  (31,769)    (Loss)/Profit for the financial period  (13,738)  79,128  (13,738)  79,128    Other comprehensive income	Operating expenses	(26,386)	(24,368)	(26,386)	(24,368)		
Share of results of joint venture  (41)  (248)  (41)  (248)    Share of results of associate  (1.097)  -  (1.097)  -    (Loss)/Profit before tax  (12,786)  110,897  (12,786)  110,897    Taxation  (952)  (31,769)  (952)  (31,769)    (Loss)/Profit for the financial period  (13,738)  79,128  (13,738)  79,128    Other comprehensive income  -  (17)  -  (17)  -    Red gain on available-for-sale (*AFS*) investments:  -  (17)  -  (17)  -    Calair on fair value changes  (17)  -  (17)  -  -  -    Total comprehensive (loss)/income for the financial period  (13,672)  78,879  (13,672)  78,879    Class)/Profit attributable to:  Equity holders of the Company  (13,737)  78,800  (13,737)  78,800    Non-controlling interests  (13,671)  78,551  (13,671)  78,551    Yotal comprehensive (loss)/income attributable to:  Equity holders of the Company  (13,671)  78,551    Non-controlling interests  (13,672)	(Loss)/Profit from operations	(10,453)	112,385	(10,453)	112,385		
Share of results of associate  (1.097)  (1.097)  .    (Loss)/Profit before tax  (12,786)  110,897  (12,786)  110,897    Taxation  (952)  (31,769)  (952)  (31,769)    (Loss)/Profit for the financial period  (13,738)  79,128  (13,738)  79,128    Other comprehensive income  .  .  .  .  .    Net gain on available-for-sale (*AFS*) investments:  .	Finance costs	(1,195)	(1,240)	(1,195)	(1,240)		
(Loss)/Profit before tax  (12,786)  110,897  (12,786)  110,897    Taxation  (952)  (31,769)  (952)  (31,769)    (Loss)/Profit for the financial period  (13,738)  79,128  (13,738)  79,128    Other comprehensive income  (13,738)  79,128  (13,738)  79,128    Other comprehensive income  (17)  -  (17)  -    Exchange differences arising on translation of foreign operations  83  (249)  83  (249)    Total comprehensive (loss)/income for the financial period  (13,672)  78,879  (13,672)  78,879    (Loss)/Profit attributable to:  Equity holders of the Company  (13,737)  78,800  (13,737)  78,800    Non-controlling interests  (13,671)  78,551  (13,671)  78,551  (13,671)  78,551    Total comprehensive (loss)/income attributable to:  (13,672)  78,879  (13,672)  78,879    Cotal comprehensive (loss)/income attributable to:  (13,671)  78,551  (13,671)  78,551    Cotal comprehensive (loss)/income attributable to:  (13,672)  78,879  (13,672)  78,879	Share of results of joint venture	(41)	(248)	(41)	(248)		
Taxation  (952)  (31,769)  (952)  (31,769)    (Loss)/Profit for the financial period  (13,738)  79,128  (13,738)  79,128    Other comprehensive income  Net gain on available-for-sale ("AFS") investments:  -  (17)  -  (17)  -    - Gain on fair value changes  (17)  -  (17)  -  (17)  -    Exchange differences arising on translation of foreign operations  83  (249)  83  (249)    Total comprehensive (loss)/income for the financial period  (13,672)  78,879  (13,672)  78,879    (Loss)/Profit attributable to:  Equity holders of the Company  (13,737)  78,800  (13,737)  78,800    Non-controlling interests  (13,671)  78,551  (13,671)  78,551  (13,671)  78,551    Non-controlling interests  (13,671)  78,879  (13,672)  78,879  (13,672)  78,879    Earnings per share attributable to  Equity Holders of the Company:  (13,672)  78,879  (13,672)  78,879    Earnings per share attributable to  Equity Holders of the Company:  (3,02)  17,33  (3,02)	Share of results of associate	(1,097)	-	(1,097)	-		
(Loss)/Profit for the financial period(13,738)79,128(13,738)79,128Other comprehensive incomeNet gain on available-for-sale ("AFS") investments: - Gain on fair value changes(17)-(17)-Exchange differences arising on translation of foreign operations83(249)83(249)Total comprehensive (loss)/income for the financial period(13,672)78,879(13,672)78,879(Loss)/Profit attributable to: Equity holders of the Company Non-controlling interests(13,737)78,800(13,737)78,800Total comprehensive (loss)/income attributable to: Equity holders of the Company Non-controlling interests(13,671)78,551(13,671)78,551Total comprehensive (loss)/income attributable to: Equity holders of the Company Non-controlling interests(13,671)78,551(13,671)78,551Earnings per share attributable to Equity Holders of the Company: - Basic (sen)(3.02)17.33(3.02)17.33	(Loss)/Profit before tax	(12,786)	110,897	(12,786)	110,897		
Other comprehensive income    Net gain on available-for-sale ("AFS") investments:    - Gain on fair value changes  (17)    - Gain on fair value changes  (17)    Exchange differences arising on translation of foreign operations  83  (249)    Total comprehensive (loss)/income for the financial period  (13,672)  78,879    (Loss)/Profit attributable to:  (13,737)  78,800  (13,737)  78,800    Quity holders of the Company  (13,738)  79,128  (13,738)  79,128    Total comprehensive (loss)/income attributable to:  (13,738)  79,128  (13,738)  79,128    Total comprehensive (loss)/income attributable to:  (13,671)  78,551  (13,671)  78,551    Equity holders of the Company  (13,671)  78,551  (13,671)  78,551    Non-controlling interests  (13,672)  78,879  (13,672)  78,879    Earnings per share attributable to  Equity Holders of the Company:  (3.02)  17.33  (3.02)  17.33	Taxation	(952)	(31,769)	(952)	(31,769)		
Net gain on available-for-sale ("AFS") investments:	(Loss)/Profit for the financial period	(13,738)	79,128	(13,738)	79,128		
- Gain on fair value changes  (17)  -  (17)  -    Exchange differences arising on translation of foreign operations  83  (249)  83  (249)    Total comprehensive (loss)/income for the financial period  (13,672)  78,879  (13,672)  78,879    (Loss)/Profit attributable to:  (13,737)  78,800  (13,737)  78,800    Quity holders of the Company  (13,737)  78,800  (13,737)  78,800    Non-controlling interests  (13,738)  79,128  (13,738)  79,128    Total comprehensive (loss)/income attributable to:  (13,671)  78,551  (13,671)  78,551    Equity holders of the Company  (13,672)  78,879  (13,672)  78,879    Non-controlling interests  (13,672)  78,879  (13,672)  78,879    Equity holders of the Company  (13,672)  78,879  (13,672)  78,879    Non-controlling interests  (13,672)  78,879  (13,672)  78,879    Earnings per share attributable to  (3.02)  17.33  (3.02)  17.33    Basic (sen)  (3.02)  17.33  (3.02)  17.33	Other comprehensive income						
Exchange differences arising on translation of foreign operations    83    (249)    83    (249)      Total comprehensive (loss)/income for the financial period    (13,672)    78,879    (13,672)    78,879      (Loss)/Profit attributable to: Equity holders of the Company Non-controlling interests    (13,737)    78,800    (13,737)    78,800      Total comprehensive (loss)/income attributable to: Equity holders of the Company    (13,738)    79,128    (13,738)    79,128      Total comprehensive (loss)/income attributable to: Equity holders of the Company    (13,671)    78,551    (13,671)    78,551      Non-controlling interests    (13,672)    78,879    (13,672)    78,879      Earnings per share attributable to Equity Holders of the Company: - Basic (sen)    (3.02)    17.33    (3.02)    17.33	Net gain on available-for-sale ("AFS") investments:						
of foreign operations    83    (249)    83    (249)      Total comprehensive (loss)/income for the financial period    (13,672)    78,879    (13,672)    78,879      (Loss)/Profit attributable to: Equity holders of the Company    (13,737)    78,800    (13,737)    78,800      Non-controlling interests    (13,738)    79,128    (13,738)    79,128      Total comprehensive (loss)/income attributable to: Equity holders of the Company    (13,671)    78,551    (13,671)    78,551      Non-controlling interests    (13,671)    78,551    (13,671)    78,551      Non-controlling interests    (13,672)    78,879    (13,672)    78,879      Earnings per share attributable to Equity Holders of the Company: - Basic (sen)    (3.02)    17.33    (3.02)    17.33	- Gain on fair value changes	(17)	-	(17)	-		
for the financial period  (13,672)  78,879  (13,672)  78,879    (Loss)/Profit attributable to:  Equity holders of the Company  (13,737)  78,800  (13,737)  78,800    Non-controlling interests  (11)  328  (11)  328    (13,738)  79,128  (13,738)  79,128    Total comprehensive (loss)/income attributable to:  (13,671)  78,551  (13,671)  78,551    Equity holders of the Company  (13,671)  78,551  (13,671)  78,551    Non-controlling interests  (1)  328  (1)  328    (13,672)  78,879  (13,671)  78,551    Earnings per share attributable to  (13,672)  78,879  (13,672)  78,879    Earnings per share attributable to  (3.02)  17.33  (3.02)  17.33    Basic (sen)  (3.02)  17.33  (3.02)  17.33		83	(249)	83	(249)		
Equity holders of the Company Non-controlling interests  (13,737)  78,800  (13,737)  78,800    (1)  328  (1)  328  (1)  328    (13,738)  79,128  (13,738)  79,128    Total comprehensive (loss)/income attributable to: Equity holders of the Company Non-controlling interests  (13,671)  78,551  (13,671)  78,551    (1)  328  (1)  328  (1)  328    (13,672)  78,879  (13,672)  78,879    Earnings per share attributable to Equity Holders of the Company: - Basic (sen)  (3.02)  17.33  (3.02)  17.33	• • •	(13,672)	78,879	(13,672)	78,879		
Non-controlling interests    (1)    328    (1)    328      (1)    328    (1)    328    (1)    328      (13,738)    79,128    (13,738)    79,128    (13,738)    79,128      Total comprehensive (loss)/income attributable to:    Equity holders of the Company    (13,671)    78,551    (13,671)    78,551      Non-controlling interests    (1)    328    (1)    328      (13,672)    78,879    (13,672)    78,879      Earnings per share attributable to    (3.02)    17.33    (3.02)    17.33      Basic (sen)    (3.02)    17.33    (3.02)    17.33	(Loss)/Profit attributable to:						
(13,738)  79,128  (13,738)  79,128    Total comprehensive (loss)/income attributable to:  Equity holders of the Company  (13,671)  78,551  (13,671)  78,551    Non-controlling interests  (1)  328  (1)  328    (13,672)  78,879  (13,672)  78,879    Earnings per share attributable to  (3.02)  17.33  (3.02)  17.33							
Equity holders of the Company  (13,671)  78,551  (13,671)  78,551    Non-controlling interests  (1)  328  (1)  328    (13,672)  78,879  (13,672)  78,879    Earnings per share attributable to Equity Holders of the Company:  -  (3.02)  17.33  (3.02)  17.33	5						
Equity holders of the Company  (13,671)  78,551  (13,671)  78,551    Non-controlling interests  (1)  328  (1)  328    (13,672)  78,879  (13,672)  78,879    Earnings per share attributable to Equity Holders of the Company:  -  (3.02)  17.33  (3.02)  17.33	Total comprehensive (loss)/income attributable to:						
(13,672)  78,879  (13,672)  78,879    Earnings per share attributable to Equity Holders of the Company:  - Basic (sen)  (3.02)  17.33  (3.02)  17.33	Equity holders of the Company						
Equity Holders of the Company:    (3.02)    17.33    (3.02)    17.33							
Equity Holders of the Company:    (3.02)    17.33    (3.02)    17.33	Earnings per share attributable to						
	Equity Holders of the Company:	(2.00)	47.00	(2.00)	47.00		

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 March 2016 and the accompanying explanatory notes attached to this interim financial statements.

## GLOBAL ORIENTAL BERHAD CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2016

	l			the Equity Hold						
	Issued capital RM'000	Capital reserve RM'000	Available- for-sale reserve RM'000	Reserves Share option reserve RM'000	Warrant reserve RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
Current 3 months ended 30 June 2016 (unaudited)										
At 1 April 2016	227,338	91,037	26	5,189	20,227	(609)	118,721	461,929	-	461,929
Loss for the financial period Other comprehensive (loss)/income for the financial	-	-	-	-	-	-	(13,737)	(13,737)	(1)	(13,738)
period Total comprehensive (loss)/income for the financial	-	-	(17)	-	-	83	-	66	-	66
period	-	-	(17)	-	-	83	(13,737)	(13,671)	(1)	(13,672)
Reversal of fair value gain on disposal of available-for-sale financial assets	-	-	(12)	-	-	-	12	-	-	-
Employees' Share Option Scheme ("ESOS") forrfeited during the financial period	-	-	-	(104)	-	-	104	-	-	-
Non-controlling interests arising from the acquisition of a subsidiary company	-	-	-	-	-	-	-	-	(31)	(31)
At 30 June 2016	227,338	91,037	(3)	5,085	20,227	(526)	105,100	448,258	(32)	448,226
		Attributable to the Equity Holders of the Company						-		
	Issued capital RM'000	Capital reserve RM'000	Available- for-sale reserve RM'000	Share option reserve RM'000	Warrant reserve RM'000	Foreign currency translation reserve RM'000	Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total equity RM'000
Preceding 3 months ended 30 June 2015 (unaudited)										
At 1 April 2015	227,338	91,037	-	6,258	20,227	(39)	94,714	439,535	10,633	450,168
Profit for the financial period Other comprehensive loss for the financial period	-	-	-	-	-	- (249)	78,800	78,800 (249)	328	79,128 (249)
Total comprehensive income for the financial period	-	-	-	-	-	(249)	78,800	78,551	328	78,879
ESOS forrfeited during the financial period	-	-	-	(148)	-	-	148	-	-	-
At 30 June 2015	227,338	91,037	-	6,110	20,227	(288)	173,662	518,086	10,961	529,047

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 March 2016 and the accompanying explanatory notes attached to this interim financial statements.

## GLOBAL ORIENTAL BERHAD CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION <u>AS AT 30 JUNE 2016</u>

ASSETS	As at 30.06.2016 RM'000 unaudited	As at 31.03.2016 RM'000 audited
Non-current assets		
Property, plant and equipment	24,124	21,154
Investment in joint ventures	77	113
Investment in associated company Other investment	37,892 1	38,989 1
Land held for property development	77,720	75,422
Goodwill	30,337	30,337
Deferred tax assets	17,856	17,856
Current assets	188,007	183,872
Inventories	51,812	66,535
Property development costs	62,582	63,312
Accrued billings Trade receivables	68,370 140,857	94,208 122,058
Other receivables, deposits and prepayments	90,060	53,920
Amount owing by an associated company	142,186	134,696
Tax recoverable	3,114	1,851
Short-term funds Fixed deposits with licensed banks	2,288 8,273	30,881 8,269
Cash and bank balances	70,933	189,507
	640,475	765,237
Assets held for sale	17,990	18,600
	658,465	783,837
TOTAL ASSETS	846,472	967,709
Equity attributable to equity holders of the Company Share capital Reserves	227,338 220,920 448,258	227,338 234,591 461,929
Non-controlling interests	(32)	-
TOTAL EQUITY	448,226	461,929
LIABILITIES		
Non-current and deferred liabilities		
Redeemable preference shares	961 45.834	961 51,441
Borrowings - secured Deferred tax liabilities	45,824 6,478	6,740
Trade payables	7,138	6,891
Provisions	-	247
Current liabilities	60,401	66,280
Progress billings	17,514	-
Trade payables	99,937	118,652
Other payables and accruals	100,151	183,241
Provisions Borrowings - secured	24,065 63,574	18,863 74,465
Tax liabilities	32,602	44,124
	337,843	439,345
Liabilities related to asset held for sale	<u>2</u> 337,845	155 439,500
-	JJ1,04J	439,300
TOTAL LIABILITIES	398,246	505,780
TOTAL EQUITY AND LIABILITIES	846,472	967,709
Net assets per ordinary share attributable to equity holders of the Company (RM)	0.99	1.02

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 March 2016 and the accompanying explanatory notes attached to this interim financial statements.

## GLOBAL ORIENTAL BERHAD CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2016

	Current 3 months ended 30.06.2016 RM'000 unaudited	Preceding 3 months ended 30.06.2015 RM'000 unaudited
Cash Flows from Operating Activities (Loss)/Profit before taxation	(12,786)	110,897
	(12,100)	
Adjustments for:		
Provision for liquidated and ascertained damages Depreciation of property, plant and equipment	- 1,654	5,221 1,027
Property, plant and equipment written off	115	47
Impairment of goodwill Gain on disposal of a subsidiary company	33 (668)	-
Share of results of joint venture	41	248
Share of results of an associate Reversal of Impairment loss of property, plant and equipment	1,097 (402)	-
Interest expenses	1,195	1,240
Interest income	(1,708)	(605)
Operating (loss)/profit before working capital changes	(11,429)	118,075
Increase in land held for property development	(2,298)	(1,316)
Decrease/(Increase) in property development costs Decrease in inventories	1,225 14,723	(4,232) 2,918
Decrease in accrued billings	25,838	2,658
(Increase)/Decrease in receivables Increase in asset held for sale	(36,163) (531)	12,326
Increase in progress billings	17,514	-
Decrease in payables	(109,332)	(83,782)
Cash generated (used in)/from operations	(100,453)	46,647
Interest received	1,708	605
Interest paid Liquidated and ascertained damages paid	(1,690) (2,460)	(4,932)
Bumiputra quota penalties paid	(2,400)	(254)
Sales incentives paid	-	(289)
Tax paid	(13,998) (16,440)	(11,804) (16,674)
Net cash generated (used in)/from operating activities	(116,893)	29,973
Cash Flows from Investing Activities	<i>(</i> , _, _, )	()
Purchase of property, plant and equipment Proceeds from disposal of a subsidiary, net of cash acquired	(3,790) (289)	(9,930)
Net cash outflow on acquisition of a new subsidiary company	2	-
Advances to an associate Advances to joint venture	(7,491) (1,644)	-
Decrease/(Increase) of short-term funds	28,564	(17,040)
Investment in joint venture	(5)	(147)
Placement of fixed deposits Net cash from/(used in) investing activities	<u>(3)</u> 15,344	(1) (27,118)
Cash Flows from Financing Activities		
Drawdown of bank borrowings	7,521	55,963
Repayment of bank borrowings	(22,317)	(39,418)
Repayment of hire-purchase creditors Net cash (used in)/generated from financing activities	(114) (14,910)	(119) 16,426
Net (decrease)/increase in cash and cash equivalents	(116,459)	19,281
Currency translation differences	(83)	83
Cash and cash equivalents at beginning of financial period	184,680	46,469
Cash and cash equivalents at end of financial period	68,138	65,833
Cash and cash equivalents at the end of the financial period comprise the following:		
Cash and bank balances	70,933	69,292
Fixed deposits with licensed banks	8,273	10,373
Bank overdraft	(2,797) 76,409	(3,459)
Less: Fixed deposits pledged	(8,273)	76,206 (10,373)
Add: Cash & bank balances included in the asset held for sale	68 138	-
	68,138	65,833

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 March 2016 and the accompanying explanatory notes attached to this interim financial statements.